

COMPANY COMMITMENT TO COMPLY WITH EUROPEAN UNION REGULATION ON DEFORESTATION-FREE PRODUCTS

TreeTops Trading A/S has an obligation under the European Union Regulation on deforestation-free products (EUDR) to ensure that all the timber products we place on the market have negligible risk of originating from sources where there is evidence of contravention of forest legislation, deforestation and/or forest degradation. All products traded by **TreeTops Trading A/S** will have credible certification or other documentation to demonstrate compliance with the EUDR.

TreeTops Trading A/S will analyse and evaluate each supply by obtaining information from the supplier including the species and location of origin and any applicable certification or legality documentation or risk of deforestation and forest degradation before making [products] available on the European market.

Where the information supplied is insufficient to establish a negligible risk of illegality, deforestation and forest degradation further investigation will be undertaken in order to mitigate the risk.

When assurance sufficient to mitigate the risk cannot be gained, the supplier will be rejected from our supply chain.

TreeTops Trading A/S is further committed to working towards sustainable sourcing for all forest products, recognising that legality is not in itself sufficient to ensure the best possible future for all forests. We support credible, third party, multi-stakeholder certification schemes which set standards covering a full range of social, environmental and economic criteria. We will therefore endeavour to increase our proportion of credible certified products and engage with our suppliers to move towards enabling this.

TreeTops Trading A/S maintains all records of timber transactions, and supplementing documentation collected to demonstrate compliance with EUDR, for a minimum of five years. Information on product types, wood species (if applicable) and location of harvest/production and EUDR DDS number will be passed on to all relevant trade partners, so that they in turn can meet their EUDR obligation to maintain traceability.

Notwithstanding our best efforts, we recognise that no system can offer a hundred per cent guarantee of legality and the requirement of the EUDR is an absolute prohibition on deforestation and/or forest degradation. **TreeTops Trading A/S** has a documented complaints procedure and all complaints regarding our EUDR DDS will be investigated and records of subsequent actions will be kept. If we obtain new information or substantiated concern indicating that products traded in our supply chain is not complying with the EUDR regulation, we will immediately inform competent authorities of the Member States where the product is made available.



Ricki Kjeldsen,
CEO, TreeTops Trading A/S